

## COMMUNITY DEVELOPMENT INVESTMENT PROGRAM NH BUSINESS ENTERPRISE TAX CALCULATOR

Annual NH Payroll	Annual NH Business Enterprise Tax Payment	Estimated NH Employees	Potential contribution
\$250,000	\$1,875	5	\$2,500
\$500,000	\$3,750	10	\$5,000
\$1,000,000	\$7,500	20	\$10,000
\$5,000,000	\$37,500	100	\$50,000
\$10,000,000	\$75,000	200	\$100,000
\$15,000,000	\$112,500	300	\$150,000
\$20,000,000	\$150,000	400	\$200,000
\$25,000,000	\$187,500	500	\$250,000
\$30,000,000	\$225,000	600	\$300,000
\$40,000,000	\$300,000	800	\$400,000
\$45,000,000	\$337,500	900	\$450,000
\$50,000,000	\$375,000	1,000	\$500,000
\$55,000,000	\$412,500	1,100	\$550,000
\$60,000,000	\$450,000	1,200	\$600,000
\$65,000,000	\$487,500	1,300	\$650,000
\$70,000,000	\$525,000	1,400	\$700,000
\$75,000,000	\$562,500	1,500	\$750,000
\$80,000,000	\$600,000	1,600	\$800,000
\$85,000,000	\$637,500	1,700	\$850,000
\$90,000,000	\$675,000	1,800	\$900,000
\$95,000,000	\$712,500	1,900	\$950,000
\$100,000,000	\$750,000	2,000	\$1,000,000
\$200,000,000	\$1,500,000	4,000	\$2,000,000
\$250,000,000	\$1,875,000	5,000	\$2,500,000

**The New Hampshire Business Enterprise Tax:** All businesses, except Sec. 501(c)(3) federally exempt organizations, operating in the state of New Hampshire with gross receipts in excess of \$100,000 or enterprise value tax base of \$50,000 or more are required to file a Business Enterprise Tax (BET) return. The BET tax is imposed under RSA 77-E.

- ◆ The BET rate is .75% (.0075) of the enterprise value tax base, which is the sum of all compensation paid or accrued, interest paid or accrued, and dividends paid.
- ◆ Business Enterprise Tax (BET) payments may be applied as a tax credit against Business Profits Tax (BPT).

Chart is for illustrative use only and is not an official document of the State of New Hampshire or its Department of Revenue Administration. Payroll estimates based on \$50,000 per employee per year.